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Golden Peak Appoints Wesley Hanson as CEO and Director

Vancouver, *BC* – *April 11*, *2017*: Golden Peak Minerals Inc. (TSX-V: GP; US: GPKMF) ("Golden Peak" or the "Company") is pleased to announce the appointment of Mr. Wesley C. Hanson as President, Chief Executive Officer and director of the Company. Mr. Todd Hanas has resigned as Interim President, CEO and director. The Company would like to thank Mr. Hanas for his contribution to the Company and wish him success in his future endeavors.

Wesley C. Hanson P.Geo., brings over 35 years of extensive mining and geological experience to the Company. Mr. Hanson's early career focused on exploration for Archean lode gold deposits, where he was a member of the exploration teams that discovered and advanced the Shear Lake (NWT), Tartan Lake (MB), Tangiers (NS), Rosebud (US) and Brewery Creek (YT) discoveries to commercial production. With SNC-Lavalin, Mr. Hanson provided technical input on numerous global mining projects including the Dukat Silver (Russia) and Diavik Diamond (NWT) projects. As VP Technical Services for Kinross Gold and VP Mine Development for Western Goldfields, Mr. Hanson supervised technical teams rehabilitating the Refugio Mine (Chile) and the Mesquite Mine (US), as well as the expansion of gold production at the Round Mountain and Fort Knox mines (US), and the Paracatu mine (Brazil). Mr. Hanson is a graduate of Mount Allison University (B.Sc. Geology – 1982).

Mr. Hanson was the President and CEO of Noront Resources Ltd. from 2009 through 2013, tripling the mineral resource for that company and completing the pre-feasibility study for the Eagles Nest nickel/ PGM deposit. He also established multiple initiatives to engage and educate local First Nations affected by mineral exploration and development. Mr. Hanson has served as a director of Cobrizza Metals and St. Eugene Mining and is currently the Chief Operating Officer with Unigold Inc.

"We would like to welcome Wes to the Golden Peak team and we are very confident in his leadership and proven track record as a team and company builder. Wes brings extensive industry experience in the advancement of exploration and development projects and this expertise will be key to the success of Golden Peak's future development. Wes' input as a new director of Golden Peak will also round out and complement our existing board," commented Peter A. Ball, director of Golden Peak.

The Company also advises that it has granted under its stock option plan, incentive stock options to directors, officers and consultants for the purchase of up to 1,300,000 common shares at a price of \$0.40 per share for a period of three years, subject to the acceptance of the TSX Venture Exchange.

About Golden Peak Minerals

Golden Peak Minerals Inc. (TSX.V:GP) is a well-financed Canadian junior precious metals company, focused on the exploration of its strategic land position assembled in the prolific Hemlo

Gold Mining Camp. The Company is comprised of a proven management group of experienced technical, geological, engineering, and market/finance professionals, tasked with building new strategic partnerships to maximize the exploration activity and discovery potential of its land holdings.

On Behalf of the Board,

Peter A. Ball, Director

For more information, please contact <u>info@goldenpeakminerals.com</u> or call toll-free: +1 (855) 584-0160

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