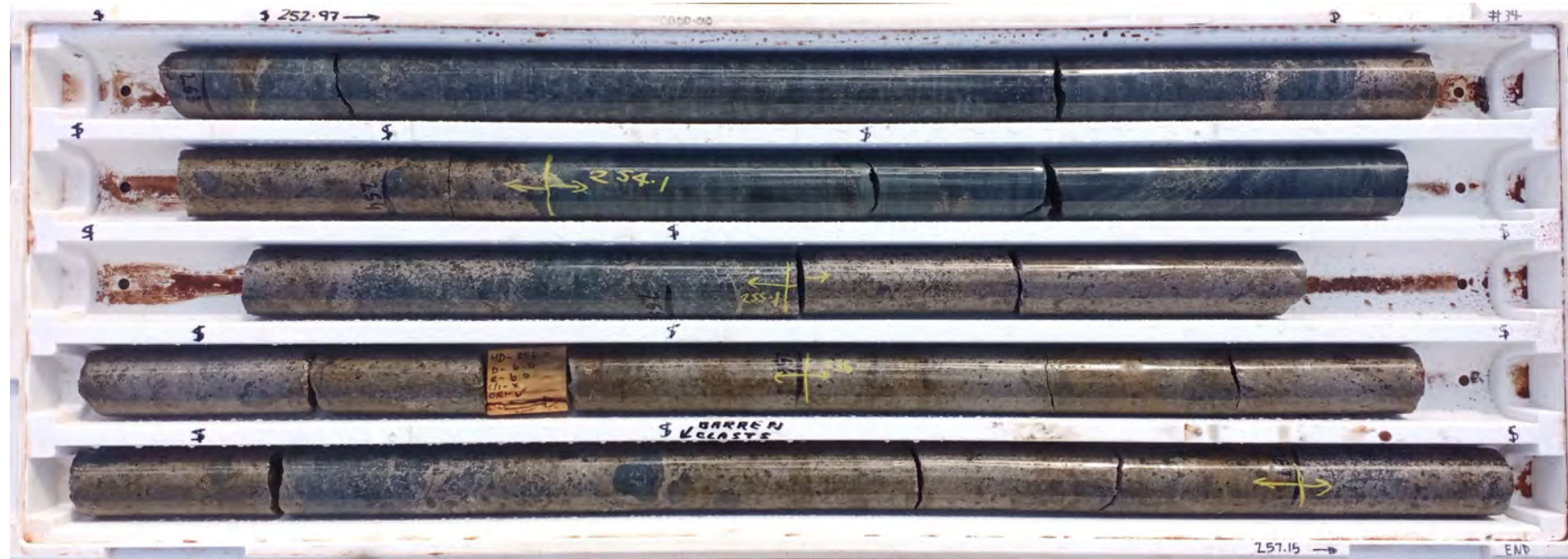




**Huntsman**

EXPLORATION



# Drill Proven Nickel Sulphide & Gold Project Portfolio

HUNTSMANX.COM

This presentation contains certain statements that may be deemed “forward-looking statements”. All statements, other than statements of historical fact, that address events or developments that BlueBird Battery Metals Inc. expects to occur, are forward-looking statements. Forward-looking statements are statements that are not historical facts and are generally, but not always identified by the words “expects”, “plans”, “anticipates”, “believes”, “intends”, “estimates”, “projects”, “potential” and similar expressions, or that events or conditions “will”, “would”, “may”, “could” or “should” occur. Although BlueBird Battery Metals believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results may differ materially from those in the forward-looking statements. Factors that could cause the actual results to differ materially from those in forward-looking statements include market prices, exploration and production successes or failures, continued availability of capital and financing, inability to obtain required shareholder or regulatory approvals, and general economic market or business conditions. Forward-looking statements are based on the beliefs, estimates and opinions of BlueBird’s management on the date the statements are made. Nathan Tribble, P.Geo., has approved the information contained in this presentation. Mr. Tribble is the P.Geo of the Company and is a Qualified Person as defined by NI 43-101.



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# DIVERSIFIED ASSETS FOCUSED ON WEALTH CREATION



## Nickel Division

# Ni

- Intermediate-stage exploration project
- Initial drilling has delivered high-grade, near-surface results
- Multiple new targets identified
- Top rated Australian jurisdiction



## Gold Division

# Au

- Intermediate-stage exploration project
- Bonanza grade targets
- Bulk tonnage targets
- Potential to fast-track exploration
- Top rated US jurisdiction
- Gold widely considered at early stage of a supercycle



## Corporate Advantages

- Experienced management
- Skilled technical team
- Attractive capital structure
- Significant, highly reputable shareholder on board

# NICKEL

## THE NEXT WINNER IN THE BATTERY BOOM



Manufacturers adopting battery chemistries with higher nickel content; NMC is the front runner<sup>1</sup>

NMC share of EV market forecast to nearly triple to 63% by 2027<sup>2</sup>

Battery nickel demand rising to 3.69 million tonnes by 2030<sup>3</sup>

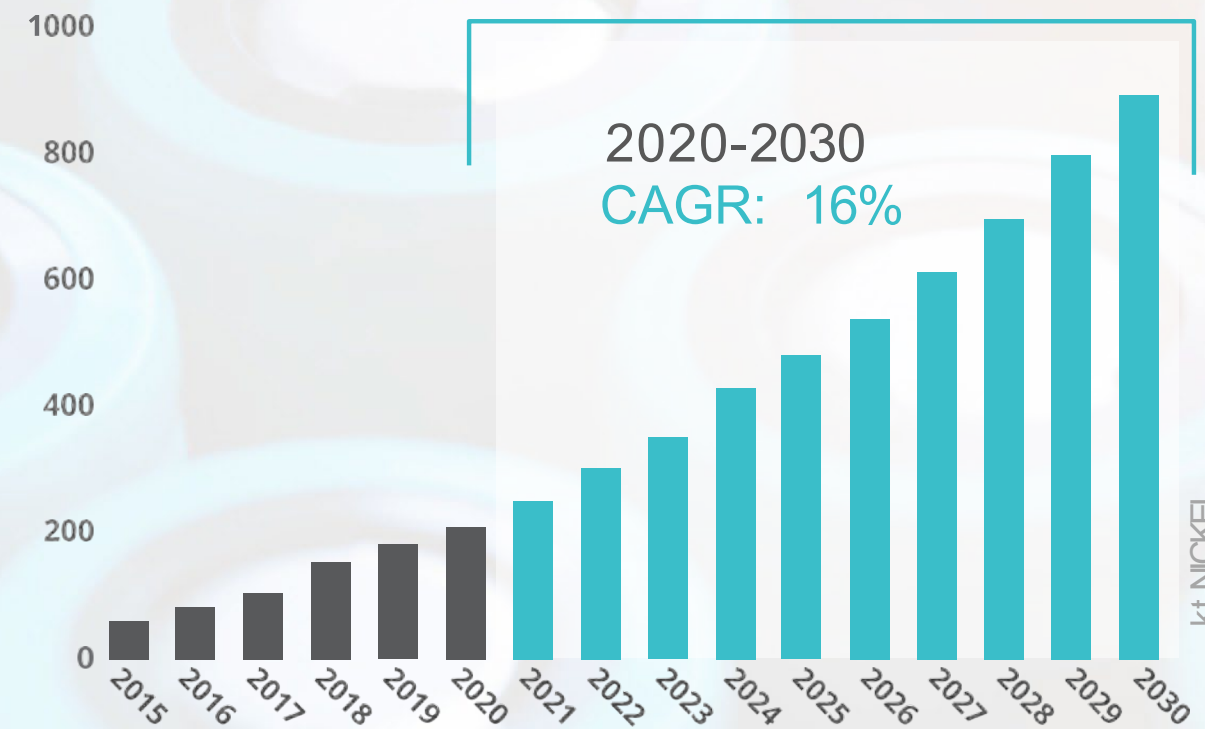
1 Source: Fitch Solutions "EV Metals", Dec 2019

2 Source: Roskill "Nickel Outlook to 2029"

3 Source: US geological survey, 2020

4 Source: Source: Western Areas Ltd., Trafigura Research, SMM, CIAP –March 2020

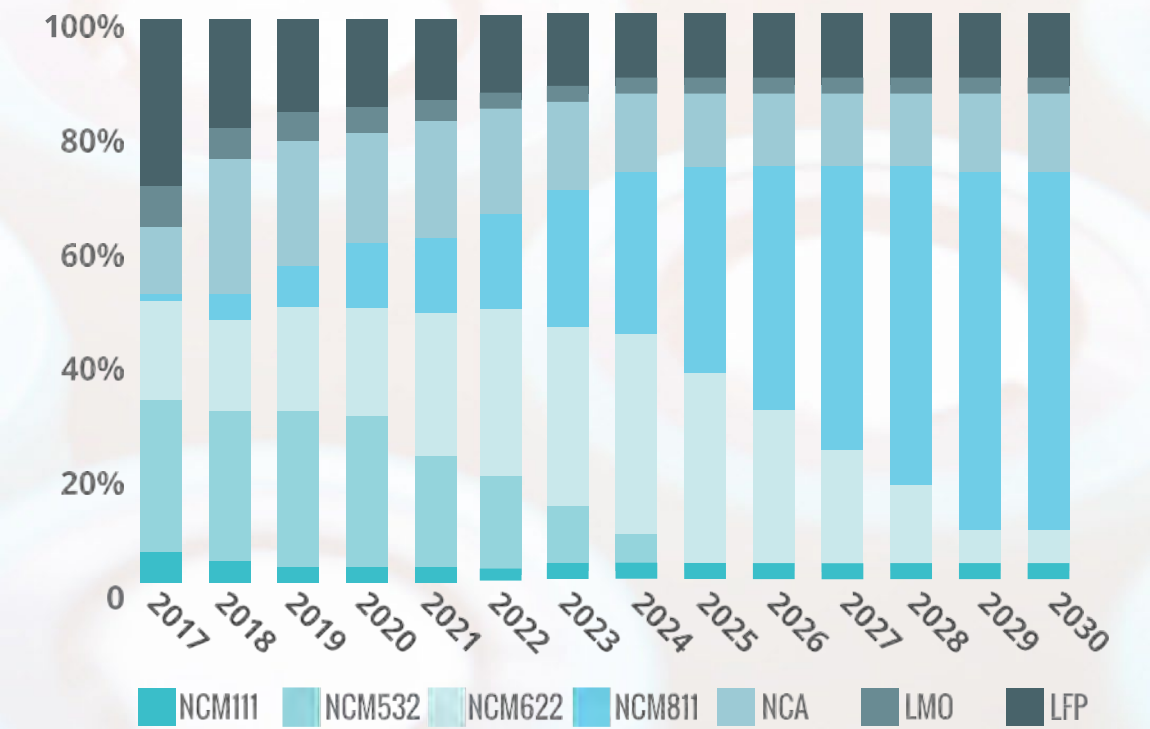
### NICKEL DEMAND IN BATTERIES



### MARKET SHARE<sup>4</sup>

By Type of Cathode Material

Stated as % of the market



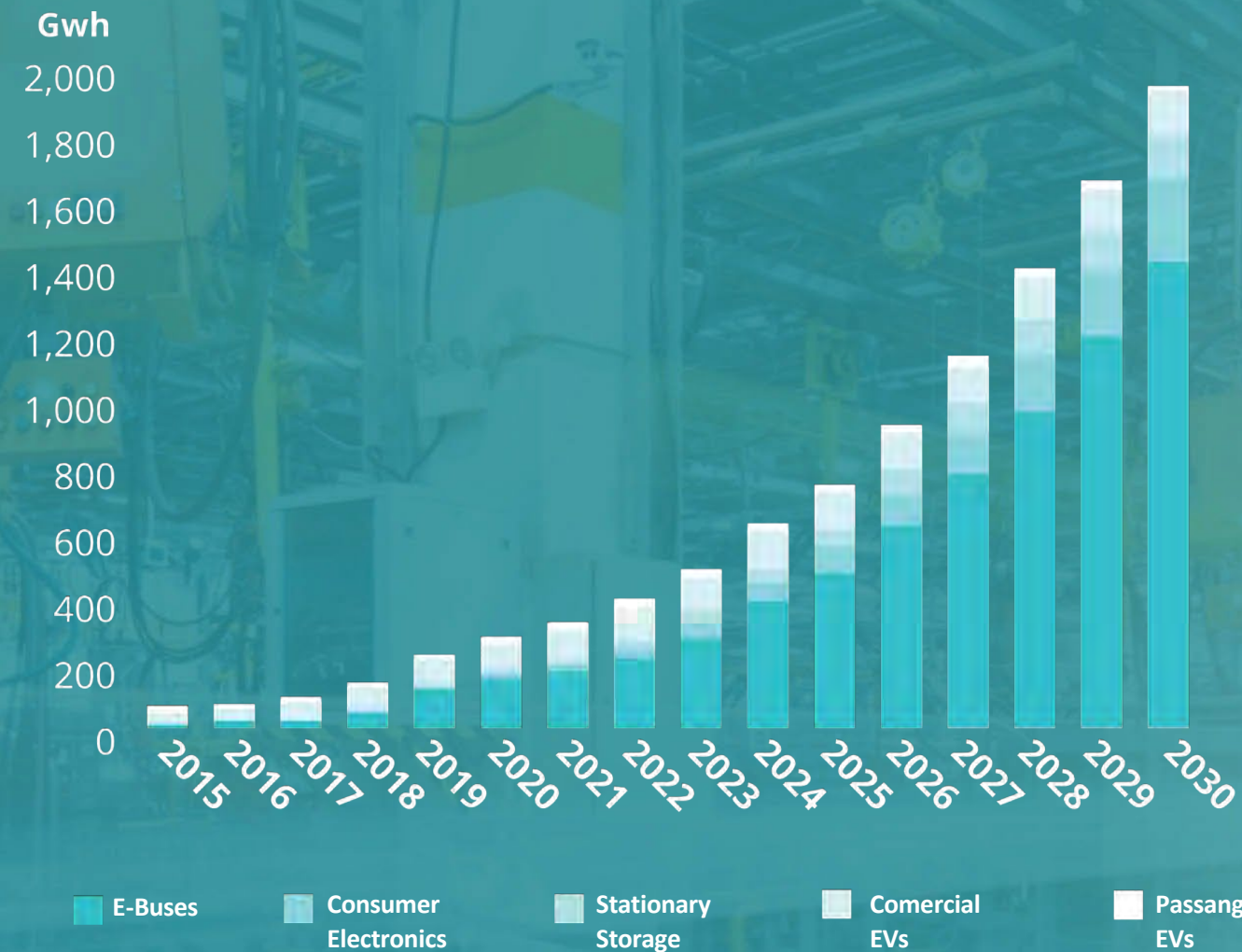
# LONG TERM BATTERY DEMAND

# REMAINS AGGRESSIVE

BY 2025:

- Govt bans on new gas vehicle sales commence<sup>2</sup>
- Tens of millions of EVs are expected on the roads<sup>3</sup>
- Tens of millions of charge stations will be installed<sup>2</sup>

1 Source: Benchmark Minerals  
2 Source: Public announcements  
3 Source: IEA "Global EV Outlook 2020"



115+  
NEW BATTERY  
MEGAFACTORIES  
ALREADY IN  
THE PIPELINE<sup>1</sup>

# THE WESTERN AUSTRALIA JURISDICTION ADVANTAGE

Global nickel supply is dangerously reliant on high-risk jurisdictions, with 55% coming from Indonesia, Philippines & Russia

End users have made it clear that they are seeking stable, reliable and conflict-free sources of production

**World #1 rated mining  
jurisdiction for investment  
attractiveness**  
Fraser Institute

- Politically stable and pro-mining
- Straightforward regulatory framework
- Attractive investment environment
- Highly prospective mineralogy
- Excellent infrastructure including road, rail, ports
- High quality end product for battery metals
- Skilled and experienced workforce
- Projects can move rapidly into production

# CANEGRASS PROJECT

- Canegrass Project is located within the Windimurra Intrusive Complex host to the Windimurra Vanadium Mine
- Windimurra Igneous Complex is a large differentiated layered ultramafic to mafic intrusion
- The thickness, volume and composition of the intrusion has significant parallels to that of the Bushveld Complex
- Canegrass is predominantly underlain by lower zone of the Windimurra Intrusive Complex- a series of olivine rich gabbros and gabbro-norites
- All conductors that have been drilled to date across Canegrass have been mineralized.

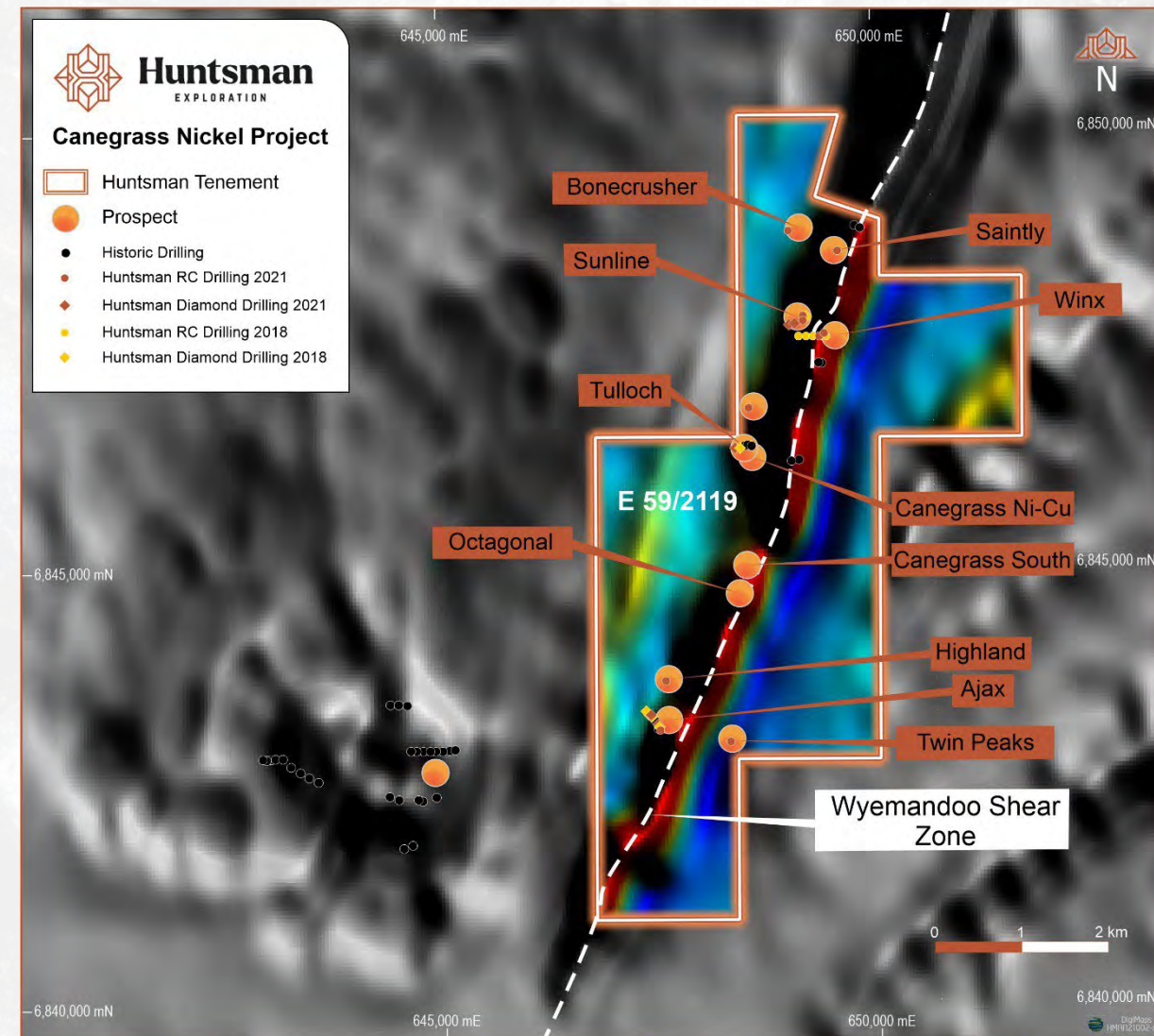


- Ni
- Cu
- Co
- Pt
- Pd
- V<sub>2</sub>O<sub>5</sub>



# EXPLORATION UNDERTAKEN

- The exploration model applied has focused on the use of **VTEM to identify potential conductors**
- Subsequent MLEM and FLEM ground based surveys have been utilised to refine targets
- Drill testing- with no false positive targets via RC and Diamond drilling across multiple campaigns
- Downhole EM surveys to determine the extensional potential of mineralisation



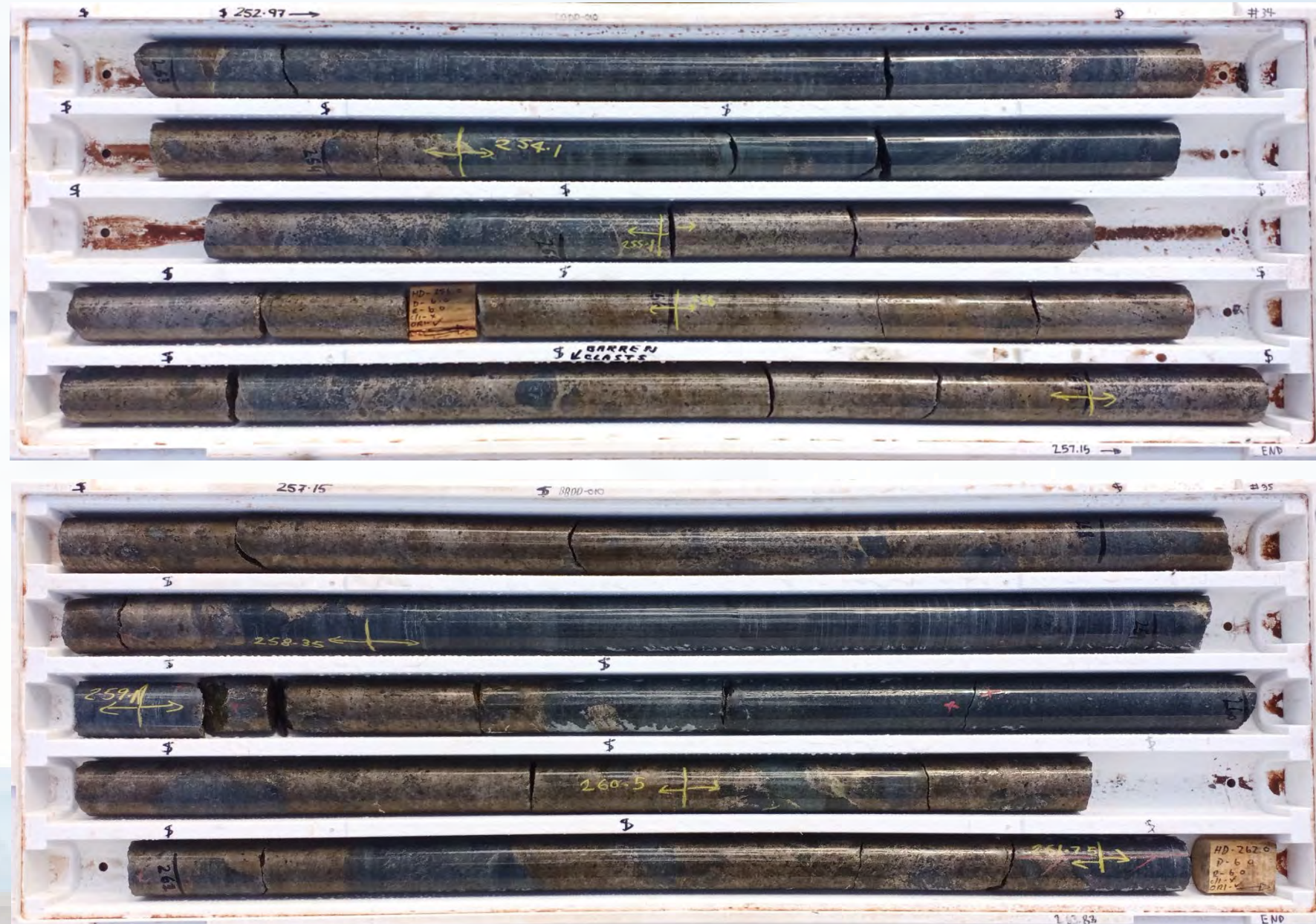
## SIGNIFICANT DRILLING RESULTS:

- 14.0m at 1.17% Ni, 0.88% Cu, 0.46g/t Pd from 65m  
- **Including 1.0m at 2.7% Ni, 0.23% Cu**  
**1,200ppm Co**
- 14.3m at 0.69% Ni, 0.82% Cu from 243.2m  
- **Including 4.9m at 1.33% Ni & 1.26% Cu**
- 10.0m at 0.9% Ni, 0.3% Cu from 281m  
- **Including 1.0m at 2.8% Ni from 285**  
**& 2.0m at 1.8% Ni, 0.5% Cu from 289m**
- 15.6m at 0.9% Ni, 0.8% Cu from 307.5m

BBDD009: 1.1m at 0.9% Ni, 5.7% Cu, 700ppm Co



# FIRST PASS RESULTS RECEIVED FROM 2022 DRILLING

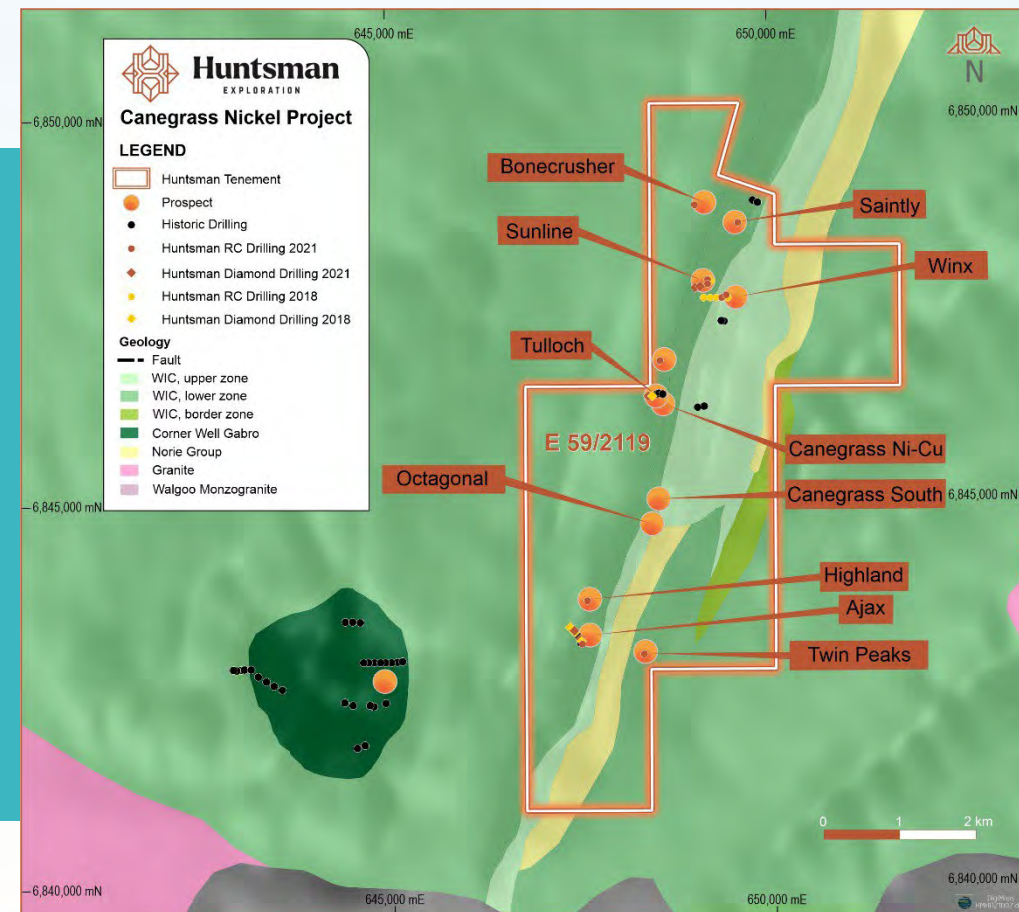


- 2022 drilling of the EM platform Hole (BBDD010) has returned excellent results including
  - **26.55m @ 1.4%Ni, 0.4%Cu, 0.08%Co from 243.4m**
  - 1.55m @ 1.3%Ni, 5.2% Cu, 0.1%Co from 119.65m
  - 1.55m @ 1.4%Ni, 0.4%Cu, 0.1%Co from 149.15m
- BBDD010 represents the best and deepest intersection drilled to date at Canegrass

## Scott Patrizi Commentary

- BBDD010 was successful in meeting the Company's objective in testing the continuity of the known modelled geophysical targets whilst also providing an important platform from which to base the Company's future exploration activities
- BBDD010 has been cased and prepped for downhole geophysics with the Company now at the limit of surface EM targeting ~250/300ms
- BBDD010 and BBDD013 will form the basis of the phase 2 drill program

# EXPLORATION POTENTIAL



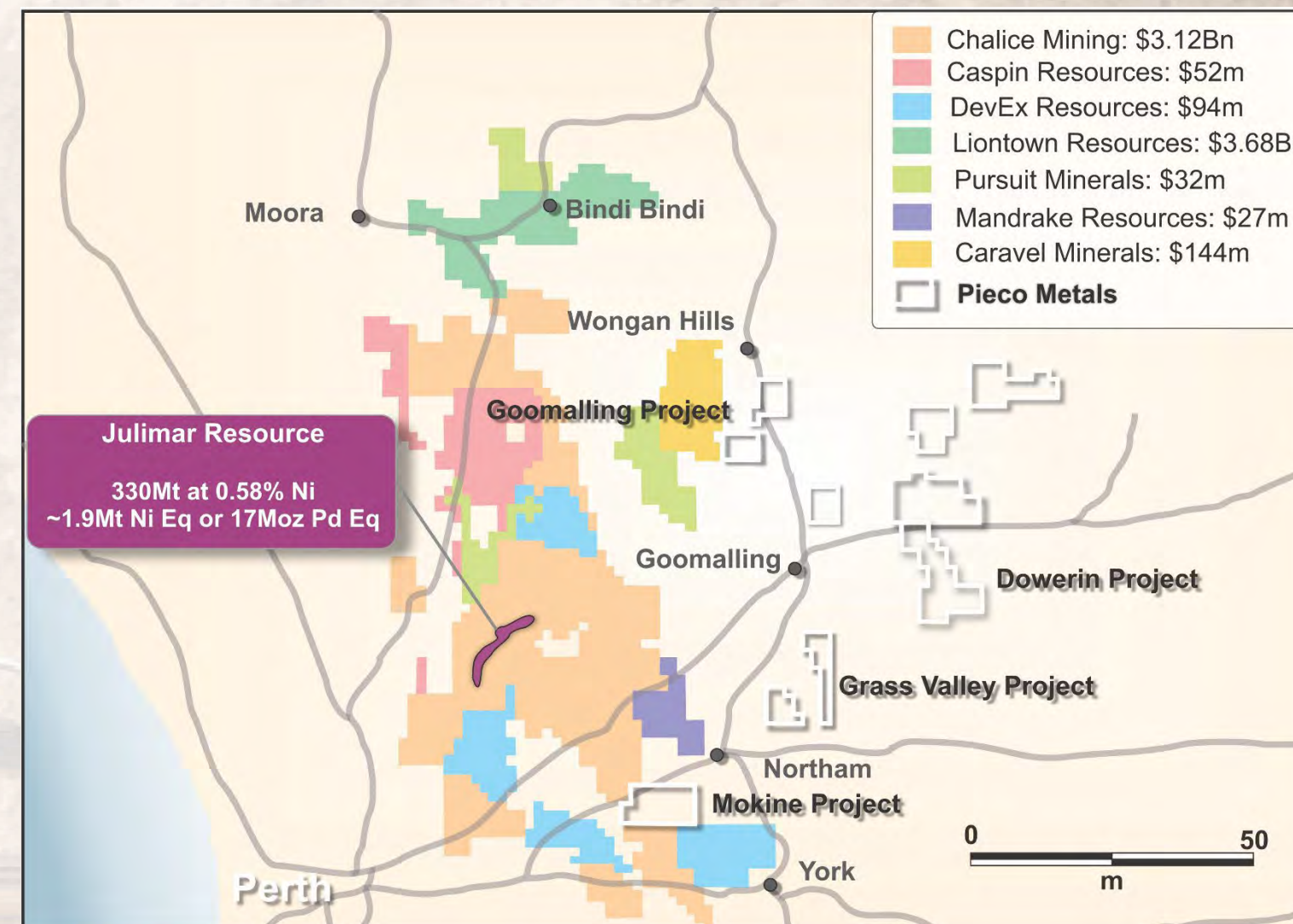
15%  
of prospective  
strike trend  
drilled to date

- Focus has only been on massive sulphide mineralisation through use of EM as a direct targeting method
  - Disseminated mineralisation as indicated by broader zones of moderate grade mineralisation represent a significant scale target
- Conservative approach to testing of EM targets
  - No large scale step out holes utilised either along strike or at depth
  - Grade profile across prospects such a Tulloch indicate an increasing grade and thickness with mineralisation at depth
  - Target depths reached by current drilling approaching effective depth coverage extent possible with VTEM

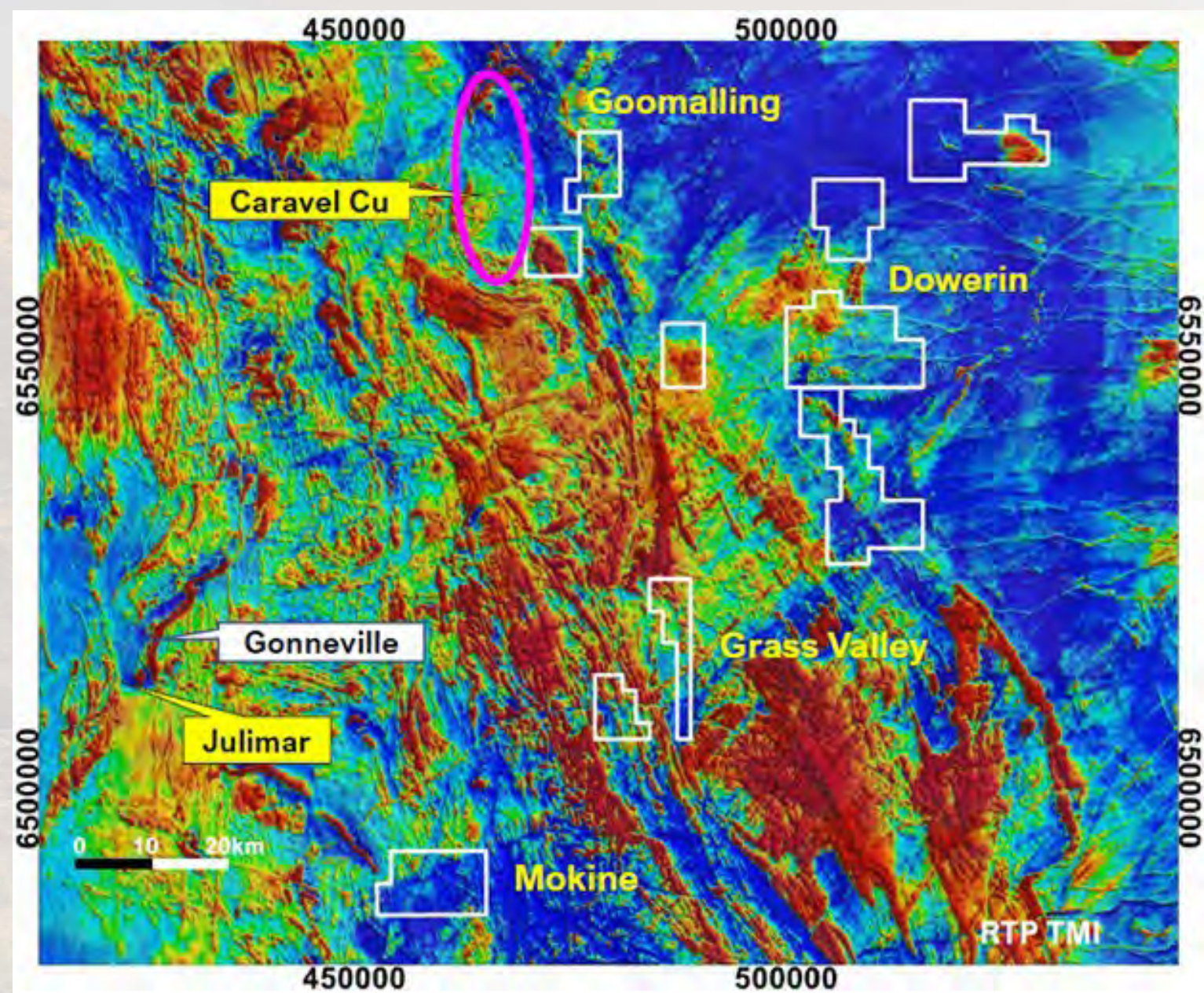
# WESTERN YILGARN PROJECT

- Huntsman has recently acquired 719km<sup>2</sup> tenement package covering four discrete areas located within the rapidly emerging Julimar complex from PieCo Metals Pty Ltd
- Comprising four discrete areas Goomalling, Dowerin, Grass Valley and Mookine projects, each located within 35 to 120km of **Chalice Mining's (ASX: CHN) major PGE-Nickel-Copper discovery.**
- The four Project areas are located 210km northeast of Perth, within the geological province which has been demonstrated to host mafic and ultramafic rocks that contain significant PGE-Ni-Cu-Au mineralisation

Ni  
Cu  
Co  
Pt  
Pd



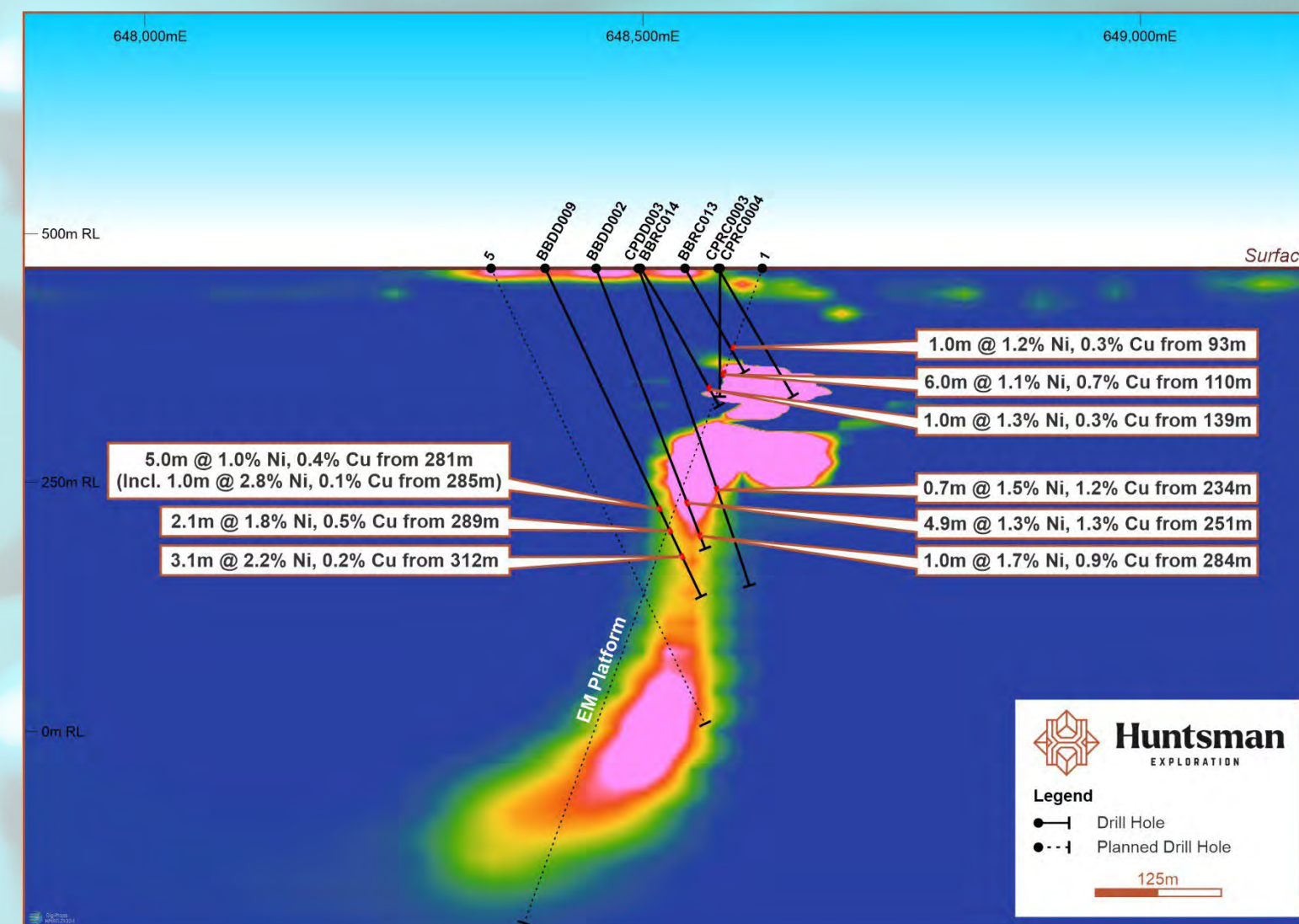
# EXPLORATION POTENTIAL



- Major ground position in an emerging base metals province immediately north of Perth with encouraging geophysical features
- Recent processing of gravity data at the Gommalling located directly east of Caravel Minerals porphyry copper project have defined coincident gravity and magnetic anomalies with multiple intrusive dykes appearing to extend from a much larger intrusive body.
- Dowerin project is underlain by a 20km by 4km belt of mafic/ultramafic units that are providing a pronounced regional gravity response.
- The Dowerin project lies directly north and along strike to Anglo American's recent province scale land acquisition.

# NEXT STEPS

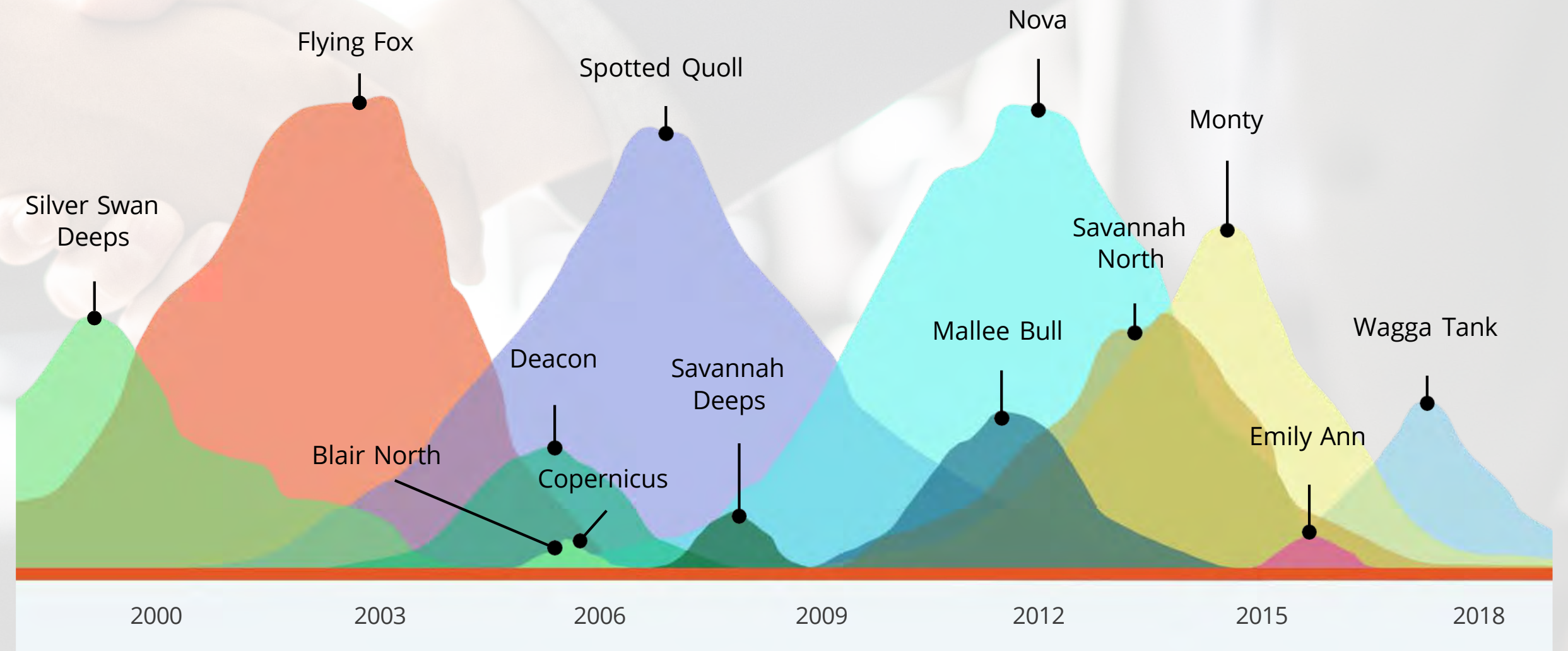
- Drilling across Canegrass now complete
- Mobilise EM crews to complete downhole surveys as part of targeting for phase 2 drill program
- Conclude land access agreements and commence the electromagnetic and soil geochemical surveys to generate targets for drill testing
- Engage geophysical contractors to fly airborne EM over initial targets
- Evaluate further ground consolidation strategy to enhance exploration footprint



# EXPERIENCED PARTNERS WITH A TRACKRECORD OF DISCOVERIES



- Huntsman has partnered with independent specialist consulting and contracting group Newexco to provide exploration and targeting services to advance the Canegrass project.
- Newexco have an extensive track record in assisting in identifying some of the major nickel discoveries in Western Australia



# GOLD

## A COMPELLING & TIMELY CASE FOR GOLD

Au

Gold is an international currency

Current fiscal and trade policies in the U.S. have the potential to weaken the USD as a safe haven

Covid-19 continues to build

Gold price has increased dramatically since March 2020 and analysts are bullish of further increases  
incredible deficits and debt worldwide

GUARDIAN OF WEALTH

GUARDIAN AGAINST CURRENCY FLUCTUATION

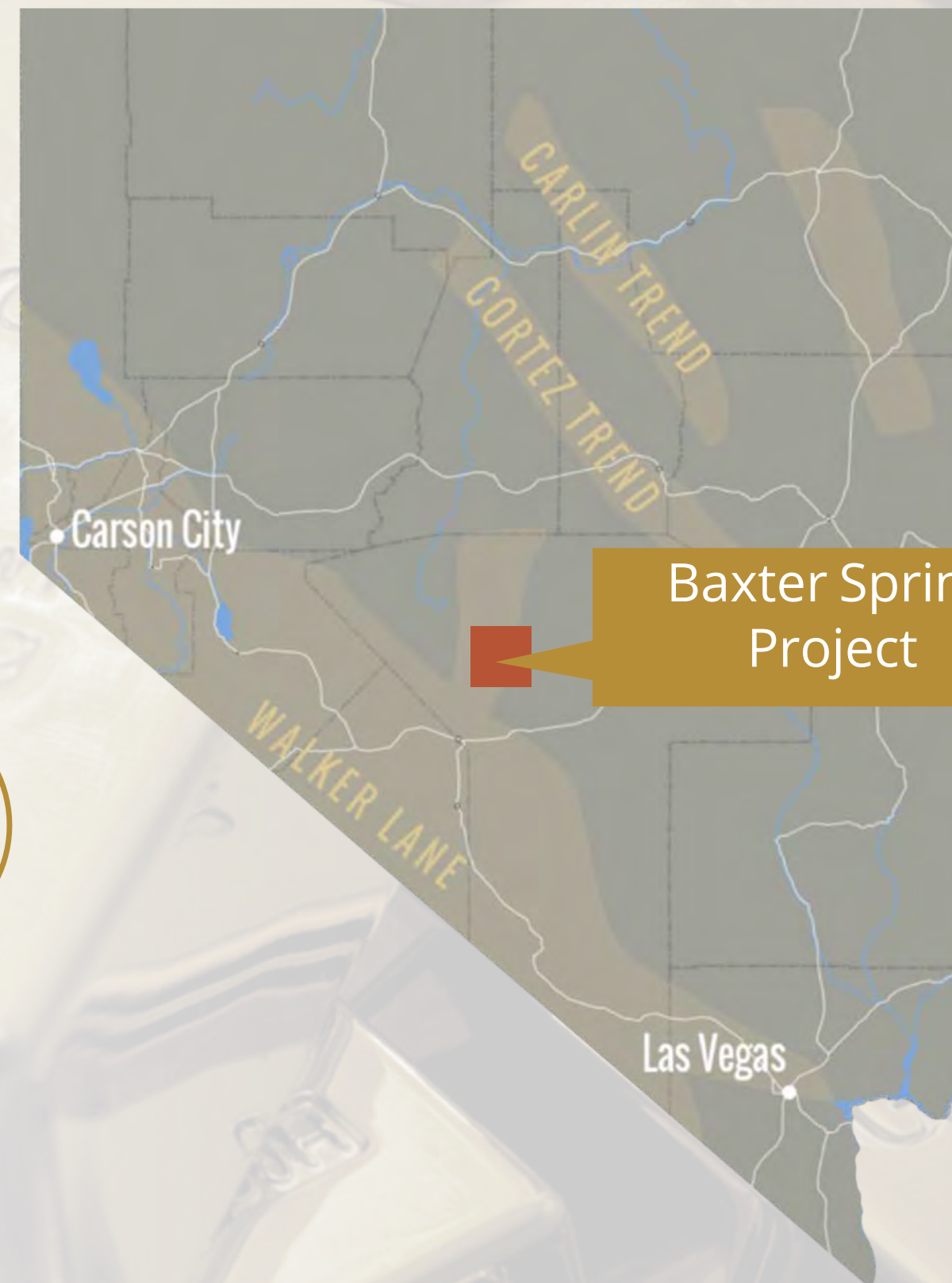
GUARDIAN AGAINST INFLATION



# BAXTER SPRING GOLD PROJECT, NEVADA

## JURISDICTION HIGHLIGHTS

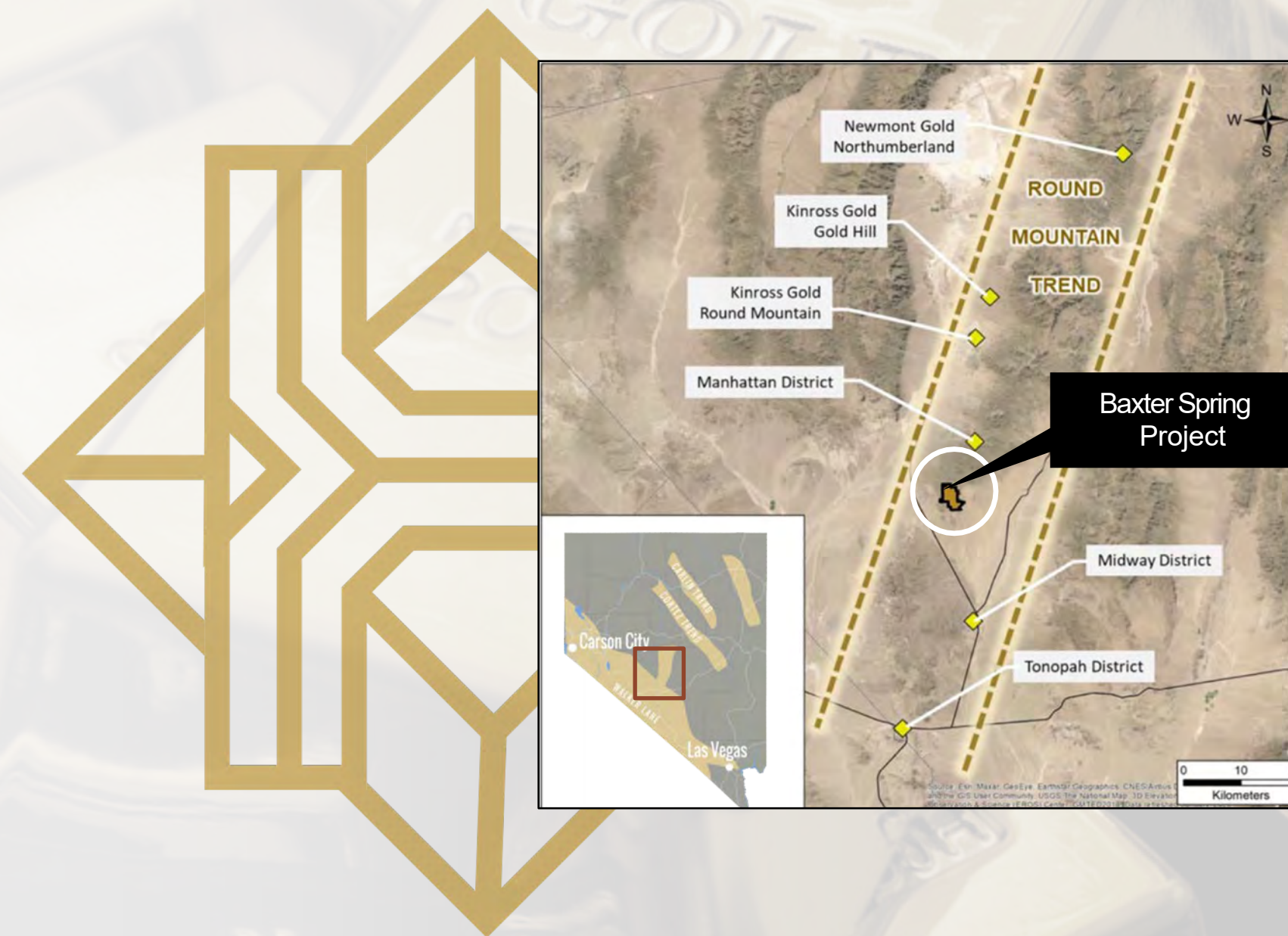
- World Top 3 mining jurisdiction for investment attractiveness (Fraser Institute)
- Pro-mining government and supportive local communities
- Straightforward mining code
- Home to several important gold bearing trends, including Round Mountain
- The largest gold producing state in the U.S. and one that welcomes further development





# PROJECT HIGHLIGHTS

- Located in within the Round Mountain Trend a Regional N-S trending belt of mineralization includes:
  - Northumberland | 3.5 Moz Au
  - Round Mountain | 15 Moz Au
  - Manhattan | 1.5 Moz Au
  - Goldfield | 5 Moz Au\*
- 128 historical RC and core holes showing presence of extensive oxide and vein structures:
  - **2.49g/t Au over 24.4m**
  - **1.46g/t Au over 27.4m**
  - **8.81g/t Au over 7.6m**
- Historically, only shallow drill tested, with potential to find additional mineralization at depth and along strike
- Project fully permitted for drilling



# MANAGEMENT TEAM

## Scott Patrizi

President, CEO and Director

Mr Patrizi is a corporate director with strong equity capital markets and project acquisition experience. Mr Patrizi holds a Bachelor of Commerce from the University of Western Australia. Most recently he was the Executive Director of ASX listed Caprice Resources Limited (ASX:CRS) and remains a Non-Executive Director of the company. Mr Patrizi was formerly the Executive Director at Matador Mining Limited (ASX: MZZ) and a Non-Executive Director of Rarex Limited (ASX: REE) and Elixir Petroleum (ASX: EXR). Mr Patrizi has worked across a wide range of industries including mining, oil and gas, healthcare, and education providing merger and acquisition, valuation and due diligence services. Mr Patrizi previous employment history includes working for Argonaut Limited, a full service advisory, stockbroking and research and investment house focused on clients in the natural resources sector as well as for big 4 accounting firm Deloitte.

## Nathan Tribble

Director

15 years of experience in exploration and mining, with a particular focus on gold and base metals. Past experience includes Senior Principal Geologist for Sprott Mining, Senior Geologist for Bonterra Resources, Jerritt Canyon Gold, Kerr Mines and Northern Gold.

## Mathew O'Hara

Director

Chartered Accountant with extensive professional experience in capital markets, financing, financial accounting and governance and has been employed by, and acted as Director, Company Secretary and Chief Financial Officer of several listed companies, predominantly in the resources sector. Mr. O'Hara is currently a director of Benz Mining Corp (TSXV: BZ, ASX: BNZ), African Gold Limited (ASX: A1G) and Carbine Resources Limited (ASX: CRB).

## Neil McCallum

Director

Senior Geologist with over 15 years of experience and is a key member of the Dahrouge Geological Consulting Ltd. group. Mr. McCallum was extensively involved from an early stage in the NioCorp superalloy project in Nebraska alongside Mr. Dickie. He has a proven track record of identifying high-potential exploration projects and advancing them to

## Jeremy Ross

Director

Over 20 years of experience in venture capital and marketing for small cap to mid-tier mining. He was a Director of Fission Uranium Corp TSX from 2013 to 2017, as well as the Corporate Development Consultant for Fission Energy when it was named a Top 50 TSX-V company for its performance.

## Joseph Meagher

CFO

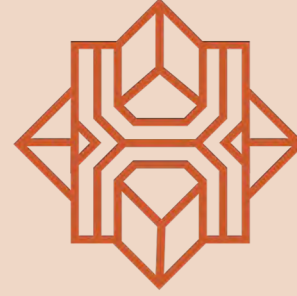
Chartered Professional Accountant (CPA, CA) and strong background as a CFO and Director in the mining sector.

# SHARE STRUCTURE

**TSX-V  
HMAN**

SHARE PRICE	C\$0.02
SHARES OUTSTANDING (Post PieCo)	157.2M
WARRANTS (Exercise Price \$0.14-\$0.35)	31.2 M
OPTIONS (Exercise Price \$0.20-\$0.50)	10.3M
CASH	C\$0.3M
MKT CAP (Basic) (Post PieCo)	C\$3.0M

Data as of August 17 2022



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**HAVE QUESTIONS?**

**GET IN TOUCH WITH HUNTSMAN EXPLORATION**

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